



## United States Department of the Interior Office of the Secretary



# Interior Business Center Oracle® Federal Financials Solution

As reinforced in the current administration's Management Agenda, today's economic environment of transparency and accountability in government operations demands that federal agencies be held accountable not only for accomplishing their mission, but for controlling their spending within budget allocations. All agencies must be capable of reporting and substantiating mission performance with supporting financial data.

### IBC EXPERIENCE

**IBC provides quality and efficient business management services and support, which allows customer agencies to focus on mission work.**

The Interior Business Center can help meet these requirements by delivering a Commercial Off The Shelf (COTS) enterprise solution designed to provide accurate and timely insight into an agency's financial status. This is critical to each agency's economic and political viability. The process of selecting, implementing, and executing an enterprise solution can be intimidating at best. Potential issues abound, and informed decisions must be made prior to committing resources or contractually obligating funds. Examples of the factors that an agency should consider before selecting a system and host include:

- ◆ Cost of COTS vs. Customization
- ◆ Risks and complexity of implementation
- ◆ Degree of visibility and control offered by the hosting system configuration and policies
- ◆ Level of security required for daily transaction processing
- ◆ Containment of "scope creep" and unanticipated project growth
- ◆ Lifecycle cost, including Operations & Maintenance out-years
- ◆ Extensibility of the system design for future requirements
- ◆ Depth of experience with successful financial system implementations and breadth of functional expertise
- ◆ Integrator's understanding of federal accounting practices

### Cost Effective Model

IBC offers a pre-configured, yet flexible, version of the Oracle Federal Financials (OFF) software.

### Shared Application and Capability

IBC's Shared Application provides a substantial cost savings to its clients. The shared environment offers a high degree of savings with substantial flexibility, with the agency conforming to preconfigured components. Shared Capability provides additional flexibility in meeting agencies' requirements and leverages the economies of scale in technical infrastructure, configuration baseline, extension, and reporting re-use. Our IBC multiple ledgers/operating units environment offers the following features:

- ◆ User responsibility determines the access to any given ledger.
- ◆ Users from one ledger cannot access data from another ledger or its subledger; key configuration data and all transactional data are independent.
- ◆ Operational data, such as suppliers and customers, is shared at the header level.
- ◆ The ledger is associated with subledgers, including Oracle Contract Lifecycle Management, Purchasing, Inventory, Payables, Receivables, Fixed Assets, iAssets, and Projects.
- ◆ Each ledger and its associated subledger is configured separately, with flexibility to meet individual agency requirements.
- ◆ Security levels are controlled in the shared application through user access and responsibilities. Governance, Risk and Compliance (GRC) is utilized to enforce segregation of duty rules.

### IMPLEMENTATION EXCELLENCE

**Coupled with our comprehensive service delivery strategy, the IBC offers reliable systems and services to assist agencies in planning, implementing, and maintaining their financial and acquisition processes and systems.**



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### Long-term Cost Savings

Our solution integrates each agency's financial and acquisition management business processes into the IBC Oracle Federal Financials R12 Shared Service environment providing reduced costs, effective processes execution, and efficient use of limited agency investment dollars.

Our enhanced approach uses the Off The Shelf functionality of Oracle as a baseline, fortified with a framework of the IBC's pre-configured Federalized processes. We offer federal customers the option and flexibility to incorporate additional features to accommodate their unique needs. System configuration is not simply adapted from one global agency implementation; it is adjusted to support customer needs. Our business model provides multiple benefits, including:

#### Cost-Consciousness Advanced Services

- ◆ A secure, managed, and robust hosting environment, permitting agencies to concentrate on mission work
- ◆ State-of-the-art facilities, providing complete end-to-end hosting services
- ◆ Shared costs across multiple agencies, eliminating the burden of costly IT expenditures and allowing customer staff to focus on daily operational activities
- ◆ Support for daily, monthly, and year-end processing cycles through our Accounting Operations Services Division
- ◆ Service levels based on specific agency requirements
- ◆ Production of auditable financial statements to enable unqualified (clean) financial audits
- ◆ A business relationship with the closely regulated IBC that has no profit motive to drive hidden costs and scope creep

#### Hosting Benefits of the IBC's Oracle Federal Financial Shared Application

- ◆ **IBC Standard Reports:** Near real-time reporting to provide agencies with data elements that are used by most agencies.
- ◆ **IBC Standard Global interfaces:** Five standard interfaces enabled with the Oracle Application Programming Interface (API) to enhance interoperability for the exchange of information.

### Optimal System Design

- ◆ Design, development, and maintenance for unique client third-party interfaces.
- ◆ Modular system that allows end-to-end business process design with configurable data elements to tie and track transactions from start to finish.
- ◆ Modular design that allows for expansion for growth through adding Oracle modules based on new required functionality.
- ◆ Highly configurable OFF application that can accommodate many specialized requirements via configuration and extension of the COTS application.
- ◆ Standardized business process structure and flows, global interfaces, and enhanced reporting.

### Federal Orientation and Compliance

- ◆ Monitoring of federal financial management and systems policy to ensure that our model remains fully compliant – not only at implementation, but continually throughout the baseline's life cycle.
- ◆ Support for the Central Accounting and Reporting System (CARS) for enhanced agency and Treasury reporting.
- ◆ First Federal Shared Service Provider (FSSP) to support Treasury Account Symbol (TAS)/ Business Event Type Code (BETC) requirements.
- ◆ Support for the System for Award Management (SAM) which provides current supplier data for procure-to-pay.
- ◆ Provides a FAR-compliant acquisition system that is fully integrated with financials for real-time funds check and other benefits.
- ◆ Business forums to discuss new and changing legislation.
- ◆ Expert federal team that works closely with clients to identify and leverage the values of IBC's current Oracle Federal framework.

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Financial Management Services**

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**Your Focus: Your Mission  
Our Focus: You**